

CIA/ER CEE 75-4

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~~CONFIDENTIAL/NED~~ - CALENDAR OF ECONOMIC EVENTS,
APRIL - JUNE 1975

APRIL 1975

1 OF 1

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Calendar of Economic Events, April-June 1975

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ER CEE 75-4
April 1975

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April-June 1975

CHRONOLOGICAL SEQUENCE

Date	Event
April	
Continuing	<i>US-Panamanian negotiations for a new Canal treaty</i>
31 Mar- early April	US Delegation to the USSR under the joint US-USSR Agricultural Agreement
1	<i>OPEC Economic Commission Board</i> (Vienna)
1-4	Ministerial meeting of iron ore exporting countries (Geneva)
Early	Fifth meeting of the International Coffee Organization (London)
4-12	<i>US-Soviet Commercial Commission</i> (Moscow)
6-19	Romanian Minister of Heavy Machinery visits the United States
7	<i>Preparatory conference for the oil producer/consumer conference</i> (Paris)
7	GATT-MTN Sectors Committee (Geneva)
7	GATT-MTN Safeguards Committee (Geneva)
7	Meeting of tungsten producing and exporting countries (La Paz)
9-11	<i>Ministerial meeting of Intergovernmental Council of Copper Exporting Countries</i> (Paris)
9-12	French President Valery Giscard D'Estaing visits Algeria
14-15	<i>EC Foreign Ministers</i> (Brussels)
14-18	Seventeenth Session of International Tin Council (London)
15-21	Secretary Simon visits India

* See page 5 for a functional and geographic breakdown and statement of US policy interest. Events in bold face in the chronological sequence are considered to be of special interest. This quarterly calendar is updated and issued on a monthly basis.

Note: Comments and queries regarding this publication are welcomed. They may be directed to [REDACTED] the Office of Economic Research, Code 143, Extension 5021.

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Date	Event
April (Continued)	
19	President Kaunda of Zambia visits the United States
21	<i>EC Finance Ministers</i> (Brussels)
21	Secretary Simon visits Sri Lanka
21	Latin American and Caribbean Sugar Producers (Santo Domingo)
21-24	OPEC Petroleum Workers Congress (Caracas)
21-25	OPEC Group of Experts (Vienna)
22-24	Inter-governmental Group on Indonesia (The Hague)
24-25	Canadian Prime Minister Trudeau Visits Trinidad, Barbados, Guyana, and Jamaica
24-26	Asian Development Bank Annual Meeting (Manila)
27 Apr-2 May	US Delegation to Poland under joint US-Poland Agricultural Agreement.
28-29	IBRD-ADB-sponsored consultative meeting on postwar aid to Laos (Manila)
28-30	King Hussein of Jordan visits the United States
29 Apr-6 May	Meeting of heads of government of full-member nations of British Commonwealth (Jamaica)
Late April- Early May	Prime Minister Rowling of New Zealand visits Washington to attend ANZUS Council meeting
Date not set	Canadian Minister of Finance Turner visits Kuwait, Iran, Algeria, Morocco, and perhaps Saudi Arabia
Date not set	Mixed Cuban-French Economic Commission (Havana)
May	
3-7	West German Finance Minister Hans Apel visits Japan
Early	Shah of Iran visits Venezuela
Early	Canadian mission to Angola and Mozambique
Early	Japan-Australia Ministerial Conference
5-6	Working Party of the OECD Trade Committee (Paris)

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Date	Event
May (Continued)	
8	<i>OAS General Assembly opens</i> (Washington)
10-11	UK Labor Party Congress (Liverpool)
13-16	GATT-MTN Tariffs Group (Geneva)
Mid-month	Inter-American Development Bank Annual Meeting (Santo Domingo)
16	<i>Shah of Iran visits the United States</i>
22 May-5 Jun	Svyaz '75 Communications trade fair, sponsored by USSR Chamber of Commerce and Industry (Moscow)
26 May-6 Jun	Soviet Gas Delegation visits United States under US-USSR Energy Agreement
28-29	OECD Ministerial meeting (Paris)
Late	Symposium on scientific-technical information to be held in Yerevan under US-USSR S&T Agreement
Date not set	First joint committee meeting under US-USSR Agreement on Housing and Other Construction.
Date not set	Saudi Arabian Oil Minister Yamani scheduled to visit South Korea
Date not set	French Foreign Minister Sauvagnargues visits Yugoslavia
June	
3-6	Meeting of trade representatives of African, Caribbean, and Pacific (ACP) countries (Georgetown)
Early	IBRD-sponsored consortium on Aid to Bangladesh (Paris)
6	<i>OPEC Oil Ministers</i> (Libreville, Gabon)
9-10	EC Steel Committee (Geneva)
Mid-month	International Wheat Council (London)
23-27	World Food Council in session
Date not set	<i>Negotiation of US-Philippine Treaty of Amity and Commerce</i> (Manila)

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Date	Event
June (Continued)	
Date not set	French President Valery Giscard D'Estaing visits Poland
Date not set	<i>GATT-MTN Trade Negotiations Committee</i> (Geneva) possibly July

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ECONOMIC EVENTS, BY AREA OF INTEREST

Date Event/US Policy Interest

INTERNATIONAL ENERGY AND COMMODITY SITUATION

April

- 1 OPEC Economic Commission Board (Vienna). *To discuss petroleum pricing and production prorating.*
- 1-4 Ministerial meeting of iron ore exporting countries (Geneva). *A draft agreement setting forth the proposed Association of Iron Ore Exporting Countries will be submitted for approval.*
- Early Fifth meeting of the International Coffee Organization (London). *To continue discussions on a new international coffee agreement.*
- 7 Preparatory conference for the oil producer/consumer conference (Paris). *Will discuss oil issues and decide on the agenda and participants for the main conference.*
- 7 Meeting of tungsten producing and exporting countries (La Paz). *Will develop a proposed commodity agreement to be presented to the UNCTAD Tungsten Committee.*
- 9-11 Ministerial meeting of Intergovernmental Council of Copper Exporting Countries (Paris). *To discuss possible methods of raising prices.*
- 14-18 Seventeenth Session of International Tin Council (London). *Will deal with tin prices and financing for purchases of buffer stocks.*
- 21-24 OPEC Petroleum Workers Congress (Caracas). *To address petroleum pricing, workers rights, working conditions, and labor-management relationships.*
- 29 Apr-6 May Meeting of heads of government of full-member nations of British Commonwealth (Jamaica). *Will address terms of trade, energy, and the world food shortage.*

June

- 6 OPEC Oil Ministers (Libreville, Gabon). *Will discuss oil pricing arrangements.*
- 9-10 EC Steel Committee (Geneva). *Will focus on the short- and long-term prospects of the steel market.*

Date	Event/US Policy Interest
June	
(Continued)	
Mid-month	International Wheat Council (London). <i>Will extend the International Wheat Agreement for one year.</i>
23-27	World Food Council in session. <i>Agenda includes progress report on the implementation of UNRA and World Food Conference resolutions.</i>

OTHER INTERREGIONAL CONFERENCES

April	
7	GATT-MTN Sectors Committee (Geneva). <i>Will examine use of the sectoral approach in liberalizing trade.</i>
7	GATT-MTN Safeguards Committee (Geneva). <i>Will examine possibilities for improving the Safeguard (GATT Article XIX) System.</i>
May	
5-6	Working Party of the OECD Trade Committee (Paris). <i>To focus on export controls.</i>
13-16	GATT-MTN Tariffs Group (Geneva). <i>Agenda includes: (a) interests of developed countries, and (b) possible improvements in the generalized system of preferences.</i>
28-29	OECD Ministerial (Paris). <i>Will probably renew the OECD Current Account Standstill Agreement.</i>
June	
3-6	Meeting of trade representatives of African, Caribbean, and Pacific (ACP) countries (Georgetown). <i>To discuss possible joint approach of 46 countries to the Multilateral Trade Negotiations.</i>
Date not set	GATT-MTN Trade Negotiations Committee (Geneva) (possibly July). <i>Will review developments in the Multilateral Trade Negotiations and issue directives for further work.</i>

Date

Event/US Policy Interest

WESTERN EUROPE

April

- 9-12 French President Valery Giscard D'Estaing visits Algeria. *Will probably sign agreements on immigration and economic cooperation.*
- 14-15 EC Foreign Ministers (Brussels). *Will focus on Britain's future as a member.*
- 21 EC Finance Ministers (Brussels). *Petrodollar recycling and the joint currency float will be on the agenda.*

May

- 3-7 West Germany Finance Minister Hans Apel visits Japan. *Will discuss financial matters.*
- 10-11 UK Labor Party Congress (Liverpool). *Discussions on outcome of renegotiation of terms of Britain's participation in the EC and Party policy on the referendum on British membership in the Community.*
- Date not set French Foreign Minister Sauvagnargues visits Yugoslavia. *Possibilities for increased bilateral trade will be discussed.*

June

- Date not set French President Valery Giscard D'Estaing visits Poland. *To sign a long-term coal agreement and discuss improvement of trade relations.*

WESTERN HEMISPHERE

April

- Continuing US-Panamanian negotiations for a new Canal treaty. *Attempt to replace existing treaty between the United States and Panama.*
- 21 Latin American and Caribbean sugar producers (Santo Domingo). *Will exchange information on production and marketing.*
- 24-25 Canadian Prime Minister Trudeau visits Trinidad, Barbados, Guyana, and Jamaica. *Reflects increasing Canadian interest in expanding economic relations with Caribbean countries.*

Date	Event/US Policy Interest
April (Continued)	
Date not set	Canadian Minister of Finance Turner visits Kuwait, Iran, Algeria, Morocco, and perhaps Saudi Arabia. <i>Will discuss economic relations between Canada and each of these countries; will also discuss international financial and monetary developments, in his capacity of Chairman of a special 20-member IMF Committee on recycling oil funds.</i>
Date not set	Mixed Cuban-French Economic Commission (Havana). <i>Will explore possibilities for increased French credits and future economic cooperation.</i>
May	
Early	Shah of Iran visits Venezuela. <i>To discuss oil matters and the possibility of forming joint enterprises in Venezuela.</i>
8	OAS General Assembly opens (Washington). <i>The US Trade Reform Act and the status of Cuba will figure prominently on the agenda.</i>
Mid-month	Inter-American Development Bank Annual Meeting (Santo Domingo). <i>To discuss possibility of an additional loan from Venezuela for the concessional loan fund.</i>

MIDDLE EAST AND AFRICA

April	
19	President Kaunda of Zambia visits the United States. <i>For talks with President Ford on problems of developing countries with high energy costs and food shortages.</i>
28-30	King Hussein of Jordan visits the United States. <i>Focus on further US military aid to Jordan and, to a lesser extent, development issues.</i>
May	
Early	Canadian mission to Angola and Mozambique. <i>To discuss prospects for Canadian aid.</i>
16	Shah of Iran visits the United States. <i>One point for discussion between the Shah and President Ford will be US involvement in Iran's economic and military development (NIE 34-1-75: Iran, is being prepared in connection with the Shah's visit).</i>

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Date

Event/US Policy Interest

NON-COMMUNIST ASIA AND PACIFIC

April

- 15-21 Secretary Simon visits India. *Discussions on trade and aid outlook.*
- 21 Secretary Simon visits Sri Lanka. *Courtesy visit and review of the economic scene.*
- 22-24 Inter-governmental Group on Indonesia (The Hague). *To eye Indonesia's foreign aid needs in light of record high oil earnings.*
- 24-26 Asian Development Bank Annual Meeting (Manila). *To discuss new loan proposals.*
- 28-29 IBRD-ADB-sponsored consultative meeting on postwar aid to Laos (Manila). *Will examine multilateral economic aid to Laos; could be significant supplement to US aid there.*
- Late April-early May Prime Minister Rowling of New Zealand visits Washington to attend ANZUS Council meeting. *Economic topics probably will be the focus of the meeting.*

May

- Early Japan-Australia Ministerial Conference. *Various economic and political issues will be on the agenda.*
- Date not set Saudi Arabian Oil Minister Yamani scheduled to visit South Korea. *Saudi oil supplies and joint ventures will be discussed.*

June

- Early IBRD-sponsored Consortium on Aid to Bangladesh (Paris). *US and other economic assistance will be discussed.*
- Date not set Negotiation of US-Philippine Treaty of Amity and Commerce (Manila). *To succeed Laurel-Langley Agreement, which governed US-Philippine economic relations since 1955 and expired on 3 July 1974.*

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Event/US Policy Interest

USSR AND EASTERN EUROPE

April

- 31 Mar-early April US Delegation to the USSR under the joint US-USSR Agricultural Agreement. *To study Soviet livestock and poultry production use.*
- 4-12 US-Soviet Commercial Commission (Moscow). *For discussions of prospects for US-Soviet trade and economic relations, with Secretary Simon present for some of the sessions.*
- 6-19 Romanian Minister of Heavy Machinery visits the United States. *To sign cooperation agreement with General Electric.*
- 27 Apr-2 May US Delegation to Poland under joint US-Poland Agricultural Agreement. *Meeting of working group on agricultural trade.*

May

- 22 May-5 Jun Svyaz '75, Communications trade fair, sponsored by USSR Chamber of Commerce and Industry (Moscow). *Soviets seeking advanced communications technology and hardware from the West and Japan.*
- 26 May-6 Jun Soviet Gas Delegation visits United States under US-USSR Energy Agreement. *To familiarize Soviet delegation with US state-of-the-art and prepare submission for the second meeting of the Joint Committee on Cooperation in Energy.*
- Late Symposium on scientific-technical information to be held in Yerevan under US-USSR S&T Agreement. *Will deal with engineering questions.*
- Date not set First joint committee meeting under US-USSR Agreement on Housing and Other Construction. *Will set up program to implement agreement.*